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**SALARY REDUCTION AGREEMENT  
TIAA-CREF**

**Instructions**

Please complete the information below and return this form to Human Resources

**Section I. Employee Information (please print)**

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(Employee ID#)

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(Name)

**Section II. Salary Reduction Agreement**

**A.** I agree to reduce my eligible compensation by \$\_\_\_\_\_ each pay as a pre-tax salary deferral contribution. (*Generally limited to \$22,500 for 2023*)

I agree to reduce my eligible compensation by \$\_\_\_\_\_ \* each pay as a Roth contribution. (Limited to \$22,500 per year for 2023)

**\*Combined Roth & pre-tax deferral may not exceed \$22,500 per year for 2023**

**B.** *For employees who have attained age 50 or will attain age 50 this calendar year* Additionally, I agree to reduce my eligible compensation, in equal amounts each pay period, as a pre-tax salary deferral catch-up contribution. The maximum amount each year. (Generally, \$7,500 for 2023)

**C.** Total (A & B) \_\_\_\_\_ per pay

The above authorization is effective with the payroll beginning \_\_\_\_\_ (*may not be retroactive*)

My voluntary tax shelter contribution should be remitted to TIAA-CREF.

**Section C. Signatures**

I understand that any catch-up contributions elected above are not determined to be catch-up contributions until my regular pre-tax salary deferral contributions exceed an applicable limit under the plan/program, and that the amount of my salary reduction above may not exceed the limits of contributions set forth in my employer's plan/program. I further understand that this agreement may not permit an aggregate amount of salary reduction contributions under the plan/program which, when added to elective deferrals made on my behalf to other plans (such as a 403(b) arrangement or a 401(k) plan), exceeds the limit as may be in effect for the year under Internal Revenue code section 402(g). I understand that I may change the amount of my salary reduction, or terminate this agreement, by giving notice in accordance with the terms of my employer's plan/program.

X \_\_\_\_\_  
(Employee signature)

\_\_\_\_\_  
(Date)

X \_\_\_\_\_  
(Human Resources Representative signature)

\_\_\_\_\_  
(Date)